

The Falk Corporation Announces Sale to Rexnord

(April 5, 2005)

Milwaukee

Rexnord Corporation and The Falk Corporation today announced that they have entered into an agreement for Rexnord to purchase Falk from Hamilton Sundstrand, a United Technologies company.

Rexnord and Falk are outstanding names in the power transmission industry and well known for quality in both products and services.

Our combined organization will be significantly larger, with enhanced capabilities, and with a clear focus on the power transmission industry.

We have complementary businesses and will leverage our strengths to grow your business. This will allow us to provide a broader range of products and services, and will reduce complexity.

Until the transaction is complete, and approvals received, we will not be able to communicate any additional details. We anticipate that this should occur in the second quarter of the calendar year.

This is a great opportunity for Rexnord and Falk. We are committed to providing you with the best products and services in the power transmission industry.

Dave Doerr
President, The Falk Corporation

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